

THE RETIREMENT BENEFITS ACT

(No. 3 of 1997)

IN EXERCISE of the powers conferred by section 55 of the Retirement Benefits Act, 1997 the Cabinet Secretary for the National Treasury and Economic Planning, makes the following Regulations—

THE RETIREMENT BENEFITS (OCCUPATIONAL RETIREMENT BENEFITS SCHEMES) (AMENDMENT) REGULATIONS, 2023

1. These Regulations may be cited as the Retirement Benefits (Occupational Retirement Benefits Schemes) (Amendment) Regulations, 2023.

Citation.

2. Regulation 36 of the Retirement Benefits (Occupational Retirement Benefits Schemes) Regulations, 2000, is amended by adding the following proviso to paragraph (1)(ca)—

L.N. 119/2000.

Provided that unrealised gains and losses arising from the valuation of financial assets using the fair value approach shall not form part of the distributable income.

Made on the 21st December, 2023.

NJUGUNA NDUNG’U,

*Cabinet Secretary for the
National Treasury and Economic Planning.*