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THE ANTI-CORRUPTION AND ECONOMIC CRIMES REGULATIONS

NO. 119 OF 2003

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Kenya

Anti-Corruption and Economic Crimes Act

The Anti-Corruption and Economic Crimes Regulations Legal Notice 119 of 2003

Legislation as at 31 December 2022

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The Anti-Corruption and Economic Crimes Regulations (Legal Notice 119 of 2003)

Contents

- 1. Citation 1
- 2. Allowed investments 1
- 3. Interest on compensation, etc. 1

ANTI-CORRUPTION AND ECONOMIC CRIMES ACT

THE ANTI-CORRUPTION AND ECONOMIC CRIMES REGULATIONS LEGAL NOTICE 119 OF 2003

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1. Citation

These Regulations may be cited as the Anti-Corruption and Economic Crimes Regulations and shall be deemed to have come into force on the 2nd May, 2003.

2. Allowed investments

An investment that is offered to members of the public is prescribed for the purposes of section 42(4) of the Act.

3. Interest on compensation, etc.

- (1) The interest rate is prescribed for the purposes of section 53(1) of the Act is twelve per cent per year.
- (2) For the purpose of subsection 53(1) of the Act, for each amount for which a person is liable under section 51 or 52 of the Act in relation to a loss suffered or a benefit received, interest is payable from the date the loss was suffered or the date the benefit was received.