



THE REPUBLIC OF KENYA

LAWS OF KENYA

**THE AGRICULTURAL FINANCE CORPORATION
(FEES, COSTS AND EXPRESS) REGULATIONS**

NO. 29 OF 1970

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Kenya

Agricultural Finance Corporation Act

The Agricultural Finance Corporation (Fees, Costs and Express) Regulations

Legal Notice 29 of 1970

Legislation as at 31 December 2022

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The Agricultural Finance Corporation (Fees, Costs and Express) Regulations (Legal Notice 29 of 1970)
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SCHEDULE 1

AGRICULTURAL FINANCE CORPORATION ACT
THE AGRICULTURAL FINANCE CORPORATION
(FEES, COSTS AND EXPRESS) REGULATIONS
LEGAL NOTICE 29 OF 1970

Commenced on 13 February 1970

[Revised by [24th Annual Supplement \(Legal Notice 221 of 2023\)](#) on 31 December 2022]

1. These Regulations may be cited as the Agricultural Finance Corporation (Fees, Costs and Expenses) Regulations.
2. It is hereby prescribed that the fees, costs and expenses which shall be charged and be payable in respect of loans and applications for loans shall be set out in the Schedule to these Regulations.

SCHEDULE

Part I – FEES FOR APPLICATIONS FOR LOANS

- (a) Large Scale Loans: (Purchase or Purchase and Development)—

<i>Loan Amount</i>	K£	<i>Fees</i> <i>Sh.</i>
Up to	2,500	400
	2,501 to 5,000	600
	5,001 to 10,000	800
Over	10,000	1,000

- (b) Small Scale and IDA Small Holder Loans - Free

Part II – FEES FOR CONVEYANCING

<i>Loan Amount</i>	K£	<i>Fees</i> <i>Sh.</i>
(a) Up to	1,000	300

	1,000 to 2,000	450
	2,001 to 3,000	600
	3,001 to 4,000	750
	4,001 to 5,000	900
Over	5,000	150 per every £1,000
(b) All other legal documents required, e.g. Agreements Dees of Variation, etc.		300 or less according to the nature of the work involved
(c) Memorandum of charges and Statutory Notifications		100
(d) IDA Small Holder and Small Scale Loans		20

Part III – COSTS ON LOAN RECOVERIES

		Sh.
(a)	Large Scale Loans	
	(i) Inspection fee	60 Plus Mileage.
	(ii) Foreclosure Notice	300
	(iii) Cancellation of Sale Notice	1,500
(b)	Small Scale and IDA Small Holder Loans-	
	(i) Inspection fees	30
	(ii) Foreclosure Notice	30
	(iii) Cancellation of Sale Notice	100